

Timber Creek Water District 2024 Budget

Fiscal Year Beginning General Fund Balance	220,010.92	140,055.72	140,055.72	179,239.55	
	Jan - Dec 2022 Actual	2023 Adopted Budget	Jan - Dec 2023 Estimate	2024 Budget	% of 2023 Budget
Revenues					
1 40100 Property Taxes	67,091.83	63,660.00	63,660.00	44,256.00	69.5%
2 40200 Delinquent Taxes	0.00	0.00	0.00	0.00	
3 40300 Specific Ownership Taxes	3,152.59	3,000.00	2,100.00	3,000.00	100.0%
4 40400 Water User Fees	64,907.83	87,600.00	88,013.83	88,400.00	100.9%
5 40500 Tap Fees	37,000.00	0.00	12,000.00	0.00	
6 40600 Late Fees	735.00	200.00	700.00	200.00	100.0%
7 40700 Interest on Investments	18.51	50.00	0.00	50.00	100.0%
8 40800 Interest on Taxes	122.33	50.00	80.00	50.00	100.0%
9 Interest on Past Due Accounts	0.00	0.00	0.00	0.00	
10 Release of Bond Debt Reserve to Operating	0.00	46875.00	46,875.00	0.00	
Total Revenues	173,028.09	201,435.00	213,428.83	135,956.00	67.5%
Expenditures					
11 70100 System Maint & Testing	88,256.30	4,800.00	4,800.00	5,100.00	106.3%
12 70125 Administrative Contract Fees	4,600.00	55,200.00	55,200.00	58,800.00	106.5%
13 70150 System Repairs & Improvements	73,672.91	25,000.00	15,000.00	30,000.00	120.0%
14 70200 Utilities	6,490.27	7,500.00	7,000.00	7,500.00	100.0%
15 70250 County Treasurer Fees	3,292.55	3,500.00	3,350.00	3,500.00	100.0%
16 70300 Advertising	0.00	500.00	0.00	500.00	100.0%
17 70350 Dues and Subscriptions	0.00	500.00	0.00	500.00	
18 70400 Insurance Expense	3,972.00	5,500.00	4,500.00	5,500.00	100.0%
19 70540 Office Supplies	0.00	500.00	0.00	500.00	100.0%
20 70550 Licenses and Fees	299.00	350.00	350.00	350.00	
21 70650 Legal	6,256.36	8,000.00	9,000.00	8,000.00	100.0%
22 70700 Accounting	6,720.00	6,720.00	6,720.00	7,560.00	112.5%
23 70750 District Secretary	1,240.00	1,500.00	1,500.00	1,600.00	106.7%
24 70800 Bank Service Charges	250.00	250.00	250.00	0.00	0.0%
25 70850 Debt Service (Interest & Princ)	23,899.71	47,700.00	46,575.00	0.00	0.0%
26 70900 Capital Improvements	24,392.90	38,000.00	20,000.00	0.00	
27 70930 Depreciation	31,138.44	0.00	29,512.48	0.00	0.0%
28 70950 Contingency Reserve	0.00	0.00	0.00	0.00	#DIV/0!
Total Expenditures	274,480.44	205,520.00	203,757.48	129,410.00	63.0%
Total Revenues			213,428.83	135,956.00	
Transfer from (negative)/to General Fund for operations			39,183.83 #	6,546.00	
Fiscal Year Ending General Fund Balance	140,055.72	135,970.72	179,239.55	185,785.55	

I, Mark Petty, certify that the above is a true and accurate copy of the adopted 2024 budget of the Timber Creek Water District.

signed: _____